

HOUSE BILL 276

By DeBerry J

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 8, relative to prohibition of preferences or
distinctions in certain insurance transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-8-116(d), is amended by deleting the language in its entirety and by substituting instead the following:

(d) Notwithstanding any other provision of this section or title to the contrary, an insurer may make, offer to make, or permit a preference or distinction in property, marine, casualty or surety insurance as to form or policy, certificate, premium, rate, benefits or conditions of insurance based upon actuarial data of an association or occupational classification with more than one thousand (1,000) members residing within the state of Tennessee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.